

FAQs

- Why should I prefer UFC over any other company?
- Are the rates charged by UFC cheaper?
- Can I get a set of documentation devoid of terms like interest to suit my belief?
- Do rates differ if I deal through dealers or directly with UFC?
- Can I prepay the loan?
- Is down payment always compulsory?
- Are there any charges?
- What are these charges?
- Do you finance real estate?
- What is a composite Loan?
- Can you open L/C and guarantees?
- What is the maximum and minimum amount UFC lends?
- Does UFC allow prompt payment incentives?
- Is it possible to acquire equipment from UAE or other places outside Oman and get it financed from UFC?
- How long does it take to get a loan approved?
- Can I transfer the loan to another person?
- Do we get any discounts?
- Can I get a postponement of instalment?
- Can I pay cash at UFC for cheques?
- Can you finance insurance renewals or small additional maintenance required on asset?
- During the time one loan is continuing can I apply for a second loan?
- Why should I prefer UFC over any other company?

UFC provides a wide range of products and excellent customer service.

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Are the rates charged by UFC cheaper?

No, they are comparable but not cheap.

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- Can I get a set of documentation devoid of terms like interest to suit my belief?

Yes. It is possible

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- Do rates differ if I deal through dealers or directly with UFC?

Yes they do. On occasions they may be higher or lower as with dealers. We have special packages where dealers support the prices or otherwise.

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- Can I prepay the loan?

Yes. UFC allows prepayment with a 1% foreclosure fee on the principal outstanding

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Is down payment always compulsory?

Generally, yes. But with additional security we do finance 100%.

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Are there any charges?

If terms of contract are not changed or no additional service is requested, no charges are there. However every additional service requested is charged.

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What are these charges?

Ask for charges to customer service desk specifying the service you need.

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- Do you finance real estate?

No. We generally do not finance residential houses, but they are accepted as security for other loans.

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- What is a Composite Loan?

