

Heavy Equipment Finance

Heavy Equipment Finance is specially designed for enterprises engaged in construction, transportation and earthmoving. Under Heavy Equipment Finance, we provide loans for the purchase of Heavy Commercial Equipment such as bulldozers, excavators, wheel loaders, motor graders, backhoe loaders, cranes, tippers, dumpers, forklifts, crusher plants, rock drills and industrial machinery.

The schemes are best suited for contractors, equipment hirers and businesses requiring equipment for captive use and/or hiring.

TERMS:

Loan Amount:

Minimum of RO 5000 to a Maximum of RO 1,000,000.

The extent of financing offered is up to 90% of asset cost, subject to satisfaction of other credit criteria.

Loan Tenure:

Varies from 1 year to 5 years.

Documentation Required:

- o Identity Documents ‐ National ID and / or Commercial Registration
- o Income proof ‐ Bank Statements and / or Audited Accounts
- o Asset Details
- o Projected Cash Flow for Loan Tenure