

Schedule of Charges

SI No	Description	Individual Loans	Corporate Loans
1	Charges for issuance of various letters/certificates to customer		
	Issue of any certificate pertaining to the loan	RO 5	RO 5
	Change in ownership of asset/ Plate No/ Taxi/ Private/ NOC etc.	RO 10	RO 10
	Foreclosure Certificate	RO 5	RO 5
	Vehicle/ Asset Registration/ Cancellation on behalf of the client	RO 5	RO 5
2	Duplicate Letter/ Certificate in Lieu of Original Lost	RO 5	RO 5
3	Charges for rendering other services	RO 5	RO 5
	Change of bank/Branch	RO 10	RO 10
	Replacement of assets/ Additional mortgage during currency of loan	RO 5	RO 25
	Balance confirmation (Single / multiple loans)	RO 5	RO 5
	Temporary release of documents such as Mulkiya /CR	RO 5	RO 5
4	Valuation of Assets if done by UFC on behalf of customer	Valuer's fee + RO 15	Valuer's fee + RO 25
5	Reschedule of loan – Rescheduling changes		
	Loans to individuals for personal use	RO 10	N/a
	Loans to individuals and SMEs for business purpose	RO 10	RO 10
	Loans to other entities	N/A	RO 25
6	Accompanying client to govt offices/ companies for documentation		
	Within Muscat area	RO 10 per trip	RO 10 per trip
	Outside Muscat	RO 25 per trip / actual	RO 25 per trip / actual
7	Any amendment to Bank Guarantee	N/A	RO 30 + Bank charges
8	Cancellation of loan		
	Within Muscat area	RO 10 per trip	RO 10 per trip
	After 30 days of disbursement	1% of loan amount	1% of loan amount
9	Foreclosure charges	1% of loan outstanding	1% of loan outstanding
10	Mandate account fund transfer to customer- Without UFC loan	N/A	RO 5 per transaction
11	Cheque bouncing charges	RO 10/cheque/ return	RO 10/cheque/ return
12	Deferment of instalment-HIB	RO 10/EMI	RO 10/EMI
13	Document fees		
	For loans to individuals & other entitles for business purpose	Retails Deals: Nil for Company deals	Min 0.50% or RO 100, whichever is higher, up to 1.00%
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	For used Car deals	Up to Loan Amount RO 5k – RO 25	As per point
		From 5K to 10K – RO 50	
		Above 10k- RO 75	
14	LIP charges	0.25% of the loan per annum per person.	RO 2 per month per person for loan amount up to RO 25,000 and in multiples thereof.
15	Penal interest	At 2% per annum over the contracted effective rate of interest on the overdue amount	At 2% per annum over the contracted effective rate of interest on the overdue amount
16	Transfer of loan	RO 50	RO 50
17	Change of PDC date	RO 10 + interest	RO 10 + interest
18	Part payment/ part release	RO 10	RO 10
19	NOC for taking vehicle outside Oman	RO 5	RO 5
20	Legal expense	@ actuals	@ actuals