

# United Finance Company SAOG

United Finance Company SAOG - Schedule of Charges			
SI No	DESCRIPTION	INDIVIDUAL LOANS	CORPORATE LOANS
	Charges for issuance of various letters/certificates to customers		
1	Issue of any certificate pertaining to the loan	RO 5	RO 5
	Change in ownership of asset/ Plate No/ Taxi / Private / NOC etc.	RO 10	RO 10
	Foreclosure Certificate	RO 5	RO 5
	Vehicle/ Asset Registration/ Cancellation on behalf of the client	RO 5	RO 5
2	Duplicate Letter/ Certificate in Lieu of Original lost	RO 5	RO 5
3	Charges for rendering other services	RO 5	RO 5
	Change of Bank/Branch	RO 10	RO 10
	Replacement of assets/ Addtl mortgage during currency of loan	RO 5	RO 25
	Balance confirmation (Single / multiple loans)	RO 5	RO 5
	Temporary release of documents such as Mulkiya /CR	RO 5	RO 5
4	Valuation of Assets If done by UFC on behalf of customer	Valuer's fee + RO 15	Valuer's fee + RO 25
	Rescheduling of loan- Rescheduling charges		
5	Loans to individuals for personal use	RO 10	N/a
	Loans to individuals and SMEs for business purpose	RO 10	RO 10
	Loans to other entities	N/A	RO 25
	Accompanying client to govt offices/ companies for documentation		
6	Within Muscat area	RO 10 per trip	RO 10 per trip
	Outside Muscat	RO 25 per trip / actual	RO 25 per trip / actual
7	Any amendment to Bank Guarantee	N/A	RO 30 + Bank charges
	Cancellation of loan		
8	Within 30 days of disbursement	RO 25	RO 50
	After 30 days of disbursement	1 % of loan amount	1% of loan amount
9	Foreclosure charges	1% of loan outstanding	1% of loan outstanding
10	Mandate account fund transfer to customer- Without UFC loan	N/A	RO 5 per transaction
11	Cheque bouncing charges	RO 10/cheque/ return	RO 10/cheque/ return
12	Deferment of instalment- HIB	RO 10/EMI	RO 10/EMI
	Documentation fees		
13	For loans to individuals & other entities for business purpose	Retail Deals : Nil For Company deals	Min 0.50% or RO 100, whichever is higher, up to 1.00%
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	For used Car deals	Up to Loan Amount RO 5K – RO 25 From 5K to 10K – RO 50 Above 10K - RO 75	As per point No 13
14	LIP charges	0.25% of the loan amount per annum per person.	RO 2 per month per person, for loan amount up to RO 25,000, and in multiples thereof.
15	Penal interest	At 2% per annum over the contracted effective rate of interest on the overdue amount	At 2% per annum over the contracted effective rate of interest on the overdue amount
16	Transfer of loan*	RO 50	RO 100
17	Change of PDC date*	RO 10 + interest	RO 10 + interest
18	Part payment/ part release*	RO 10	RO 10
19	NOC for taking vehicle outside Oman*	RO 5	RO 5
20	Legal expense*	@ actuals	@ actuals
*	Applicable charges effective 1st Oct 2020		



### Vision

To be consistently the first choice and the best finance company for our stakeholders and the community

### Mission

To create growth for all by:  
 1) Providing timely and customized financial solutions to individuals, corporate and SME's  
 2) Enabling our employees to actualize  
 3) Partnering with our associates for mutual growth  
 4) Being a responsible corporate citizen

### Values

- 1) Commitment
- 2) Discipline
- 3) Team work
- 4) Timeliness
- 5) Empowerment