

Loan Deferment Comparison Chart - Example only

Loan Amount	OMR 10,000.000
No of Months	60
Term in Years	5.0
Annual Interest Rate	9.00%
Monthly Installment	OMR 207.584

Scenarios

Particulars	No Deferral	3 EMI Deferral	6 EMI Deferral
Total Interest Paid for the Loan Tenor	2,455.013	2,634.118	2,813.223
Total Principal Paid for the Loan Tenor	10,000.000	10,000.000	10,000.000
Total Amount Paid	12,455.013	12,634.118	12,813.223
Additional Amount Paid	-	179.105	358.210

Extension of Loan tenor	0 months	4 Months	8 Months
Total Loan Tenor	60	64	68

Advise for your benefit.

Deferment is an option provided to those customers whose salaries or cash flows are affected due to the current Economic Situation & Covid-19.

We would sincerely advise our customers to make use of this option diligently, as it may result in an increase in total interest paid during the tenure of the Loan.

The Deferment option will be beneficial for Companies whose receivables are delayed, as it offers them time to manage their Cash flows and recover faster from the difficult situation, which we all are in. There will be additional interest to be paid on the loan which such companies should understand clearly

We wish to advise our Salaried customers, who are getting regular salaries, not to Opt for deferment as it may not be beneficial for them in the long run, as they will have to pay additional interest on account of deferment.